

Limitation - Statutes of limitation are sometimes described as “statutes of peace”. An unlimited and perpetual threat of limitation creates insecurity and uncertainty; some kind of limitation is essential for public order - the object for fixing time-limit for litigation is based on public policy fixing a lifespan for legal remedy for the purpose of general welfare - They are meant to see that the parties do not resort to dilatory tactics but avail their legal remedies promptly - Salmond in his Jurisprudence states that the laws come to the assistance of the vigilant and not of the sleepy.

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