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Specific Relief Act 1963, S. 20 – Suit for <u>specific performance</u> of a <u>contract</u> regarding the sale of immovable property – Relief – Time factor – Generally speaking, time is not of the essence in an <u>agreement</u> for the sale of immoveable property – In deciding whether to grant the remedy of specific performance, specifically in suits relating to sale of immovable property, the courts must be cognizant of the <u>conduct</u> of the parties, the escalation of the price of the suit property, and whether one party <u>will</u> unfairly benefit from the decree – The remedy provided must not cause injustice to a party, specifically when they are not at fault – In the present case, three decades have passed since the <u>agreement to sell</u> was entered into between the parties – The price of the suit property would undoubtedly have escalated – Given the blemished conduct of the respondentplaintiff in indicating his willingness to perform the <u>contract</u>, we decline in any event to grant the remedy of specific performance of the contract – However, we order a refund of the consideration together with <u>interest</u> at 6% per annum.

read HERE (2022-1)205 PLR 335 (SC), 2022 SCeJ 0137

Tags: <u>Specific relief - Financial capacity</u>, <u>Specific Relief Act S. 16(c)</u>, <u>Specific Relief Act S. 20</u>, <u>Suit for Specific performance - Immovable property</u>