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Security [interest](#) (Enforcement) Rules, 2002 Rule 9(1) -Inspite rule being mandatory the act of the petitioners of first having opted to redeem the property and then having remained unsuccessful, the Courts can always deny the equitable and discretionary relief under Article 226 of the Constitution of India.

**[2022 PLRonline 5555 p&h](#)**

[M/S. MORION CHEMICALS LTD., CHANDIGARH v. UCO BANK, CHANDIGARH,\(2022-1\)205 PLR 444 , 2022 PLRonline 5555 P&H](#)

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