

Security Interest (Enforcement) Rules, 2002 R. 9(4) - Auction - Amount not deposited - Lockdown - Covid - The respondent bank had allegedly issued sale confirmation letter dated 27.03.2020 (which according to us could not have been issued and was not issued) there was complete lockdown in the country in view of COVID-19 pandemic - To expect the petitioner to pay the balance 75% of the sale amount within the lockdown period and thereafter to take an adverse view for non-payment would not at all be justified

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