

Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (?? of 2002) Section 17(1) – Limitation to challenge the sale would be 45 days from the date of auction as provided for in terms of Section 17 of the Act, 2002 – Since, the petitioners were aware of the auction notice and the date of auction, giving the maximum leeway, the limitation may be permitted to reckon from the date of auction or confirmation of sale, being a measure taken under the Act, 2002.

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**M/S. MORION CHEMICALS LTD., CHANDIGARH v. UCO BANK,
CHANDIGARH,(2022-1)205 PLR 444 , 2022 PLRonline 5555 P&H**