

[SC] Sarfaesi S. 13(4), 14 - Sale certificate stood issued under Sarfaesi prior to declaration of moratorium in petition filed under Section 9 of the IBC - Properties cannot be treated to be liquidation assets of the CD - IBC , S. 9. [PLRonline 470684]

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sarfaesi s. 13(4), 14 – Sale of property under <u>sarfaesi</u> prior to declaration of moratorium in petition filed under Section 9 of the <u>ibc</u> – Sale certificate stood issued and hence <u>auction</u> sale stood concluded before declaration of moratorium – These properties cannot be treated to be liquidation assets of the Corporate Debtor for the purpose of further steps to be taken in the liquidation proceeding – <u>insolvency</u> and <u>banking</u> Code, S. 9.

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