

[SC] Sarfaesi S. 13(4), 14 - Sale certificate stood issued under Sarfaesi prior to declaration of moratorium in petition filed under Section 9 of the IBC - Properties cannot be treated to be liquidation assets of the CD - IBC , S. 9. [PLRonline 470684]

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 $\underline{sarfaesi}$ S. 13(4), 14 - Sale of property under Sarfaesi prior to declaration of moratorium in petition filed under Section 9 of the \underline{ibc} - Sale certificate stood issued and hence $\underline{auction}$ sale stood concluded before declaration of moratorium - These properties cannot be treated to be liquidation assets of the Corporate Debtor for the purpose of further steps to be taken in the liquidation proceeding - $\underline{insolvency}$ and $\underline{banking}$ Code, S. 9.

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