



Sarfaesi S. 31(b) - Pledge - Provisions of the said Act are not applicable if the credit facility has been availed on pledging of movables

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Securitisation and Reconstruction of Financial Assets and Enforcement of Security [interest](#) Act, 2002 (54 of 2002) Section 31(b) - Pledge - Section 172 of the [contract](#) Act, 1872 defines the term “pledge” as the bailment of goods as security for payment of debt or performance of a promise - Provisions of the said Act are not applicable if the credit facility has been availed on pledging of movables - [Contract](#) Act, 1872, Section 172

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Tags: [Contract Act S. 172](#), [Sarfaesi S. 31\(b\)](#)