

Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) Section 31(b) - Not only the movables were pledged, but the petitioner also availed the term loan facility - Thus, it is obvious that Section 31(b) of the 2002 Act cannot be said to be wholly applicable.

[**PLRonline 401573**](#)