

Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) Section 14 - It is not open to the secured creditor to directly take physical possession of the property by dispensing with the requirement of obtaining the orders by the District Magistrate - Report obtained by secured creditor appears to have been obtained from a Valuer who presumed that the plot is a "residential" one without a compound wall with no construction thereon, contrary to the earlier report which depicted that the property is a "commercial one" with a compound wall and structures thereon - Sale Schedule set aside - Shall restore possession of the property back to the petitioners - SARFAESI Act, 2002 S. 14.

**[\(2022-2\)206 PLR 616](#)**