

Sarfaesi S. 14 - Complaint u/s 340 CrPC against authorised officer before DM - Complaint before District Magistrate under Section 340 Cr.P.C. against the authorised officer for concealing material facts - Maintaianble. [(2023-4) PLR 001]

PRINT / DOWNLOAD PDF

Full Judgment with detailed headnotes for Online Subscribers (opens automatically) (Click to subscribe Trial Pack)

Securitisation and Reconstruction of Financial Assets and Enforcement of Security interest Act, 2002 (54 of 2002) Act, S. 14 - CrPC S. 340 - Pendency of several court cases pertaining to the mortgaged property had been communicated to the secured creditor from time to time by the borrower - Authorized officer of secured creditor in his affidavit before District Magistrate, under Section 14 of the sarfaesi Act, concealed the facts of litigations and stays granted in the same - Based on the said representation District Magistrate passed order under Section 14 - Complaint before District Magistrate under Section 340 Cr.P.C. against the authorised officer for concealing material facts - No decision taken by DM - Directions issued to DM to decide the complaint under Section 340 Cr.P.C.

Er. Sandeep Suri, for the petitioner.

Tags: (2023-4)212 PLR 001, atul paints, CrPC S. 340, Er. Sandeep Suri, Justice Vinod S. Bhardwaj, Sarfaesi - authorised officer, Sarfaesi S. 14