

Sarfaesi S. 14 – Complaint u/s 340 CrPC against authorised officer before DM – Complaint before District Magistrate under Section 340 Cr.P.C. against the authorised officer for concealing material facts – Maintaianble. [(2023-4) PLR 001]

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Securitisation and Reconstruction of Financial Assets and Enforcement of Security interest Act, 2002 (54 of 2002) Act, S. 14 - CrPC S. 340 - Pendency of several court cases pertaining to the mortgaged property had been communicated to the secured creditor from time to time by the borrower - Authorized officer of secured creditor in his affidavit before District Magistrate, under Section 14 of the sarfaesi Act, concealed the facts of litigations and stays granted in the same - Based on the said representation District Magistrate passed order under Section 14 - Complaint before District Magistrate under Section 340 Cr.P.C. against the authorised officer for concealing material facts - No decision taken by DM - Directions issued to DM to decide the complaint under Section 340 Cr.P.C.

Er. Sandeep Suri, for the petitioner.

Tags: (2023-4)212 PLR 001, atul paints, CrPC S. 340, Er. Sandeep Suri, Justice Vinod S. Bhardwaj, Sarfaesi - authorised officer, Sarfaesi S. 14