

Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, S .14, 13(4) - Security Interest (Enforcement) Rules , 2002, R.8 - Receiver appointed by the Magistrate is not required to follow Rule 8 of the Security Interest (Enforcement) Rules, 2002 - The procedure to be followed by the receiver is otherwise regulated by law - Rule 8 provides for the procedure to be followed by secured creditor taking possession of the secured asset without the intervention of Court

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