

Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, S.14, - Not mandatory for a secured creditor to first issue a notice under Sec. 13 (4) of the [sarfaesi](#) Act and try to take possession and only on it's failure approach the District magistrate/Chief Judicial magistrate under Sec.14 of the SARFAESI Act.

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