

PRINT / DOWNLOAD PDF

sarfaesi S. S. 13(2) - Whether the notice under sub-section (2) of Section 13 should be issued to the legal heirs of the deceased borrower/guarantor afresh in the event such borrower/guarantor dies after the service of notice under sub-section (2) of Section 13 of the SARFAESI Act - Bank to initiate proceedings by issuance of fresh notice to the legal heirs of the borrower/guarantor.

sarfaesi s. 13(4) – Security interest (Enforcement) Rules, Rule 8 – Whether the notice under sub-section (4) of Section 13 affixed in the property by the respondent-Bank showing only the name of the deceased guarantor as the owner of the property could be considered to be a sufficient compliance of the provisions of Section 13(4) read with Rule 8 of the Security Interest (Enforcement) Rules?

Sarfaesi S. 13(4) – Affixure of notice alone – Showing the name of the deceased/guarantor as the owner of the property – Cannot be sustained

... <u>subscribe</u> TO CONTINUE READING !!!! SPECIAL LIMITED TIME OFFER !!!! Subscribe Punjab Law Reporter @ Rs 2800/- and get PLRonline.IN (including Supreme Court) FREE for 1 year (save Rs 600/-)

Login or Join Now

Full Text of Judgments / Headnotes / PDF is available in Premium Membership | Email punjablawreporter@gmail.com | 9463598502 | Trial membership for 7 days |

SUBSCRIBE

Tags: sarfaesi - affixation, sarfaesi - dead person, Sarfaesi S. 13(2), Sarfaesi S. 13(4)