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Security [interest](#) (Enforcement) Rules 2002, Rule 8(6), Rule 9 (1) - Violation of rules - [auction](#) - Set aside - Refund - Auction set aside on petition of the debtor/loanee - Amount deposited by the auction purchaser with the Bank be refunded with interest rate @7% per annum from the respective dates of deposit till date of refund - Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), S. 13(8).

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Tags: [Security Interest \(Enforcement\) Rules 2002 Rule 8\(6\)](#), [Security Interest \(Enforcement\) Rules R. 8](#), [Security Interest \(Enforcement\) Rules R. 9](#)