



Sarfaesi - As to whether the Financial Institution, which is a Secured Creditor, or the Department of the Government concerned, would have the 'Priority of Charge' over the Mortgaged property in question, with regard to the tax and other dues, and



Full Bench of the Madras High Court, in the case of The Assistant Commissioner (CT), Anna Salai-III Assessment Circle v. The Indian Overseas Bank, AIR 2017 Mad 67, was called upon to answer the following two questions : "(i) As to whether the Financial Institution, which is a Secured Creditor, or the Department of the...

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