

Sarfaesi Act, S. 13(8) – Redemption – Till what time or date can the right of redemption of the mortgage be exercised? – Till issuance of Sale notice or Sale certificate

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Securitization and Reconstruction of Financial Assets and Enforcement of Security <u>interest</u> Act, 2002 (54 of 2002), S. 13(8) – Till what time or date can the right of redemption of the <u>mortgage</u> be exercised by the mortgagors/borrowers in the light of the amendment to Section 13(8) of the <u>sarfaesi</u> Act?

That such a right would continue till the execution of a conveyance i.e. issuance of sale certificate in favour of the mortgagee – Transfer of Property Act,1882, Section 60.

## PLRonline 486551

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