



Punjab Co-operative Societies Rules R. 72 - Bank cannot take advantage of the statutory lapse and claim that it was entitled for forfeiture of the entire amount

Punjab Co-operative Societies Rules, 1963, Rule 72, Clause 10, 11e - Land of two persons was being sold and 1/3rd share was not clarified by the petitioner-bank - Not specified as to which portion as such was sought to be sold - No statutory compliance of the provisions of the Rules as notice of 30 days - Bank cannot take advantage of the statutory lapse and claim that it was entitled for forfeiture of the entire amount

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