Halsbury's Laws of England, 4th Edn., Vol. 28, p. 266, Para 605, the policy of the <u>limitation</u> Acts is laid down as follows:

"605. Policy of the Limitation Acts.—The courts have expressed at least three differing <u>reasons</u> supporting the existence of statutes of limitation, namely, (1) that long dormant claims have more of cruelty than justice in them, (2) that a defendant might have lost the <u>evidence</u> to disprove the stale claim, and (3) that persons with good causes of actions should pursue them with reasonable diligence."

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