



Look Out circular - Banking - From quantum of loss caused to a banker, it cannot be presumed that there was a fraud committed by the borrower/guarantor, moreso when no criminal case alleging fraud has even been filed. PLRonline 414654



Poonam Paul v. Union of India, 2022 PLRonline 0498 ; ((2023-1)209 PLR 403 (SN)) Look Out circular - [banking](#) - It appears that merely for the asking by the bank the LOC was issued - There has been non-application of mind by respondent No.3 while issuing LOC dt., and mechanically it appears to have been...

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