

Floating rate of interest: Intimation not required : Fora can not go into rendition of accounts : we are of the considered view that when the respondent was bound by the Facility terms and conditions, as extracted above and was having complete and full knowledge that the rate of interest was adjustable/floating one, then in that eventuality, the argument raised that he was not intimated qua change in the rate of interest from time to time cannot be accepted.

It is also settled law that the Consumer Fora cannot go into the issue of rendition of accounts as held in the judgments relied upon by the appellant Bank.

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