



IBC S. 2(e) - Applies only for limited purpose contained in sub-sections (2) and (3)  
of section 60

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**State Bank of India v. V. Ramakrishnan & Anr. [Civil Appeal No. 3595 of 2018 with 4553 of 2018] SC order dt. 14.08.2018**

Section 2(e) of the Code, which was brought into force on 23.11.2017 would, when it refers to the application of the Code to a personal guarantor of a CD applies only for limited purpose contained in sub-sections (2) and (3) of section 60. This is what is meant by strengthening the CIRP in the Statement of Objects and [reasons](#) of the [insolvency](#) and Bankruptcy Code (Amendment) Act, 2018.

Tags: [IBC - Object of](#), [IBC S. 2\(e\)](#), [IBC S. 60\(2\)](#), [IBC S. 60\(3\)](#)