

Hire purchase - Repossession - Purchaser remains merely a trustee/bailee on behalf of the financier/financial institution and ownership remains with the latter - Thus, in case the vehicle is seized by the financier, no criminal action can be taken against him as he is re-possessing the goods owned by him. [PLRonline #1324501]

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[SC] Hire purchase – In an <u>agreement</u> of hire purchase, the purchaser remains merely a trustee/bailee on behalf of the financier/financial institution and ownership remains with the latter – Thus, in case the vehicle is seized by the financier, no criminal action can be taken against him as he is re-possessing the goods owned by him.

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