

Guarantor – Court was concerned with the question whether Lunar Finance Ltd. was only a pledgor of certain shares or also a guarantor. Finding Lunar Finance Ltd. to have been described, in the ‘Agreement-cum-Pledge’ Deed as the ‘guarantor’ and further finding Lunar Finance Ltd., to have in the Resolution of its Board of Directors consented to guarantee and to make a pledge, it was held that Lunar Finance Ltd. was guarantor for the entire debt and not to the extent only of value of the shares pledged – Bank guarantee

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