



Enforcement of Security Interest and Recovery of Debts and Loans and Miscellaneous Provision (Amendment) Act, 2016 came into force w.e.f. 01.09.2016 has an overriding effect over all other enactments including the provisions the provisions of MP VAT Act, Central Sales Tax Act, Entry Tax Act and any other Tax Act. (MP VAT Act, 2002, Section 33)

"In our considered opinion, the Enforcement of Security <u>interest</u> and Recovery of Debts and Loans and Miscellaneous Provision (Amendment) Act, <u>2016</u> came into force w.e.f. 01.09.2016 and by virtue of the said amendment, the right of the secured creditors to realise the secured dues and debt due, which are payable to the secured creditors...

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