



Deed of guarantee - Oral - Although, there is no performa is prescribed for deed of guarantee and even guarantee can be oral as per Section 126 of the Contract Act, but once it is reduced into writing either in the form of letter or contract then it must fulfil all the ingredients of contract of guarantee and should be signed by surety, principal debtor and creditor as well

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[contract](#) Act, S. 126 - [evidence](#) Act, 1872, Section 92 - Deed of [guarantee](#) - Oral - Although, there is no performa is prescribed for deed of guarantee and even guarantee can be oral as per Section 126 of the [Contract](#) Act, but once it is reduced into writing either in the form of letter or contract then it must fulfil all the ingredients of contract of guarantee and should be signed by surety, principal debtor and creditor as well - No oral evidence in presence of writing can be taken into consideration as per Section 92 of the Indian Evidence Act, 1872

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