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Companies Act, [1956](#), Section 630 - The term 'property of the company' has to be construed widely having regard to the beneficial object of the Section - Companies Act, 2013, Section 452 (*See Kannankandi Copal Krishna Nair (supra); PV George v. Jayems Engineering Co. (P) Ltd, (1990) 2 Comp LJ 62 (Mad)*).

Read [judgment: 2020 SCeJ 34](#)

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