

Companies Act, 1956, Section 630 – The term ‘property of the company’ has to be construed widely having regard to the beneficial object of the Section – Companies Act, 2013, Section 452 (See *Kannankandi Copal Krishna Nair (supra)*; *PV George v. Jayems Engineering Co. (P) Ltd, (1990) 2 Comp LJ 62 (Mad)*).

**Read Judgment:** [2020 Scej 34](#)