

Companies Act S. 250 - Name of the appellant company was struck off from the register of the ROC - After the striking off the name, a company ceases to remain as a company - However, even after dissolution of the company in view of striking off its name from the register, its existence remains only for the purpose of realising the amount due to the company or for the payment or discharge of the liabilities or obligations of the company - Meaning thereby that after striking off the name of the appellant company the appellant was not entitled to pursue the CP which was primarily filed on an allegation of oppression and mismanagement of Respondent not for realisation of any debt. [Para 13]

Panthera Developers Pvt. Ltd. v. Sankalp Buildwell Pvt. Ltd. 2023 PLRonline 0101 (NCLAT)

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