

Banking - Loan agreement - Contract - Handwritten terms - Hand-written lines in clause 10 of the Letter of arrangement incorporated entitling to take over charges - Documents in the original agreement never contained the same - Bank not entitled to charges. [PLRonline 33013]

PRINT / DOWNLOAD PDF

The documents which were supplied by Bank at the time of renewal and the documents downloaded from email, did not contain the above said condition – On account of absence of any hand-written point in clause 10 of the general terms and conditions which was supplied by the petitioner Bank at the time of renewal, Bank held not liable to recover pre-payment charges/ take over charges – Held, Condition for recovery of charge @ 4.25% has been illegally incorporated in the agreement.

... <u>subscribe</u> TO CONTINUE READING !!!! SPECIAL LIMITED TIME OFFER !!!! Subscribe Punjab Law Reporter @ Rs 2800/- and get PLRonline.IN (including Supreme Court) FREE for 1 year (save Rs 600/-)

Login or Join Now

Full Text of Judgments / Headnotes / PDF is available in Premium Membership | Email punjablawreporter@gmail.com | 9463598502 | Trial membership for 7 days |

SUBSCRIBE

Tags: foreclosure charge, Loan, loan document, pre payment charge