

Bank loan – Employee was posted in the field – Fraud – Cannot take benefit of the fact that the sanctioning authority has been let off the hook – Service matter.

PRINT / DOWNLOAD PDF

Bank <u>loan</u> - Employee was posted in the field - It was his primary duty to be careful while recommending the loans - The sanctioning authority can verify the correctness of the record, only to certain extent - However, such sanctioning authority cannot be expected to verify all the records particularly when it has already been recommended by the field officer - In such circumstances, the appellant cannot take benefit of the fact that the sanctioning authority has been let off the hook - -<u>service</u> matter.

PLRonline 498573

Tags: bank employee, Loan